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## *Fortnightly Major Economic Indicators*

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## **Fortnightly Major Economic Indicators: 01-15 February 2026**

**Broad money** increased 9.46 percent (y-o-y) and reached BDT 22,50,533.30 crore at the end of January 2026. The rise in net foreign assets (NFA) and net domestic assets (NDA) during this period was the cause of this growth. During July to January of FY26 broad money grew by BDT 75,911.60 crore, while it had increased by BDT 22,798.80 crore during the same period in FY25.

**Domestic credit** increased 10.54 percent (y-o-y) and reached BDT 23,92,729.60 crore at the end of January 2026. The rise in lending to the public sector was the primary cause of the growth in domestic credit. During July to January of FY26 domestic credit rose by BDT 1,08,376.80 crore, while it had increased by BDT 49,122.50 crore during the same period in FY25.

**Credit to the public sector** increased 26.15 percent (y-o-y) and reached BDT 6,11,258.60 crore at the end of January 2026. The public sector's credit expansion resulted from a net increase in government borrowing as the government attempted to meet anticipated spending in the face of declining tax revenue, rising debt servicing costs, and increased costs brought on by inflated prices. During July to January of FY26 credit to the public sector grew by BDT 74,592.70 crore and it had increased by BDT 10,241.20 crore during the same period in FY25.

**Credit to the private sector** increased 6.03 percent (y-o-y) and reached BDT 17,81,471.00 crore at the end of January 2026. During July to January of FY26 credit to the private sector increased by BDT 33,784.10 crore, while it had increased by BDT 38,881.30 crore during the same period in FY25.

**Deposit of the banking system** increased 10.44 percent (y-o-y) and reached BDT 19,67,906.50 crore at the end of January 2026. The primary factor contributing to the rise in bank deposits during the period was the increase in term deposits. The deposit of the banking system increased by BDT 89,736.80 crore from July to January of FY26, in contrast to the increase of BDT 39,004.40 crore during the same period of FY25.

**Reserve money** increased 18.29 percent (y-o-y) and reached BDT 4,26,604.85 crore as on 15 February 2026. Rise in Bangladesh Bank's Net Foreign Assets (NFA) led to this increase in reserve money. However, during July to 15 February of FY26 reserve money increased by BDT 13,425.85 crore, while it had decreased by BDT 53,009.40 crore during the same period in FY25.

**Policy rate (Repo)** was re-fixed at 10.00 percent on October 27, 2024, and has remained unchanged since. With effect from the same date, October 27, 2024, **Standing Lending Facility (SLF)** rate was re-fixed at 11.50 percent and has remained unchanged as well. **Standing Deposit Facility (SDF)** rate was re-fixed at 7.50 percent on February 16, 2026. The **weighted average call money rate** was 9.91 percent up to 15 February 2026, remaining closely below policy rate.

**Net government borrowing** from the banking system increased by BDT 69,820.41 crore from 01 July to 15 February of FY26, against the increase of BDT 22,205.52 crore from 01 July to 15 February of FY25.

**NBR tax revenue** grossed a collection of BDT 2,23,638.03 crore through a 12.90 percent (y-o-y) growth during July to January of FY26; while it had grown only 3.59 percent during July to January of FY25. This collection was 78.81 percent of the targeted BDT 2,83,750.94 crore set for July to January of FY26. However, tax collection for the month of January 2026 was only BDT 37,033.00 crore, through a growth of 3.21 percent (y-o-y); while this growth was 8.03 percent in January 2025.

**Exports** decreased 0.61 percent (y-o-y) to USD 28.79 billion during July to January of FY26, as RMG (Knitwear & Woven garments) exports decreased 1.20 percent (y-o-y); RMG accounted for 80.82 percent of the total exports during the period under review. In comparison, total exports had increased 11.58 percent (y-o-y) during July-January of FY25.

**Custom-based imports** increased 3.91 percent (y-o-y) to USD 42.10 billion during July to January of FY26, while it had increased 4.26 percent (y-o-y) during the same period of the previous fiscal year. During July to January of FY26, **Opening of import LC** increased 2.41 percent while **settlement of import LC** decreased 1.21 percent. Relaxation of import regulations such as easing the LC cash margin requirements by BB might have contributed to the growth of import during the reported period.

**Inward remittances** increased 22.06 percent (y-o-y) to USD 21.09 billion during 01 July to 15 February of FY26, while it had increased 22.85 percent (y-o-y) during the same period of FY25.

**Current account deficit** narrowed to USD 0.38 billion during July to January of FY26 from USD 1.32 billion during July to January of FY25. Worker's remittance inflow is the key factor behind the improvement in current account situation.

**Gross foreign reserves** increased to USD 34.30 billion on 15 February 2026 from USD 25.87 billion on 15 February 2025. Bangladesh Bank has maintained a consistent level of foreign exchange reserves over USD 30.00 billion through purchases of USD. The consistent higher flow of inward remittances has also contributed to the increase in foreign exchange reserves.

**Exchange rate** (inter-bank) of Bangladesh Taka against USD depreciated 0.25 percent to BDT/USD 122.30 on an average during 01-15 February of FY26 compared to that of 01-15 February of FY25. Exchange rate (inter-bank) of Bangladesh Taka against USD is at a slow depreciating path.

**Headline inflation point-to-point** sidled up to 8.58 percent (y-o-y) in January 2026 from 8.49 percent (y-o-y) in December 2025; inflation in January 2026 was still lower than 9.94 percent (y-o-y) of January 2025. Meanwhile, the **twelve-month average inflation** declined to 8.66 percent in January 2026 from 10.34 percent in January 2025, reflecting the impact of the continued tight monetary policy stance since July 2023. The tight monetary policy is expected to further ease inflationary pressures in the coming months.

Detailed fortnightly data available up to 15 February 2026 is annexed herewith.

## Detailed Information of Major Economic Indicators: 01-15, Feb-26

### I. Money and Credit

(Taka in crore)

Particulars	Jun-24	Jan-25 <sup>R</sup>	Jun-25	Jan-26 <sup>P</sup>	Jul-Jan, FY25	Jul-Jan, FY26 <sup>P</sup>
1	2	3	4	5	6=(3-2)	7=(5-4)
<b>A. Broad money (a+b)</b>	2033234.00 (+7.74)	2056032.80 (+8.05)	2174621.70 (+6.95)	2250533.30 (+9.46)	22798.80	75911.60
<b>a) Currency outside banks</b>	290436.50 (-0.51)	274230.90 (+6.58)	296451.90 (+2.07)	282626.80 (+3.06)	-16205.60	-13825.10
<b>b) Bank deposits*</b>	1742797.50 (+9.25)	1781801.90 (+8.28)	1878169.80 (+7.77)	1967906.50 (+10.44)	39004.40	89736.70
<b>B. Domestic credit (c+d)</b>	2115524.90 (+9.80)	2164647.40 (+9.14)	2284352.80 (+7.98)	2392729.60 (+10.54)	49122.50	108376.80
<b>c) Public sector (i+ii)</b>	474296.20 (+9.66)	484537.40 (+16.62)	536665.90 (+13.15)	611258.60 (+26.15)	10241.20	74592.70
<b>i) Net credit to govt.</b>	424877.10 (+9.69)	434361.30 (+18.12)	488177.60 (+14.90)	563193.30 (+29.66)	9484.20	75015.70
<b>ii) Credit to other public sector</b>	49419.10 (+9.42)	50176.10 (+5.10)	48488.30 (-1.88)	48065.30 (-4.21)	757.00	-423.00
<b>d) Credit to private sector</b>	1641228.70 (+9.84)	1680110.00 (+7.15)	1747686.90 (+6.49)	1781471.00 (+6.03)	38881.30	33784.10
Particulars	30-Jun-24	13-Feb-25 <sup>R</sup>	30-Jun-25	15-Feb-26 <sup>P</sup>	01 Jul-15 Feb, FY26 <sup>R</sup>	01 Jul-15 Feb, FY26 <sup>P</sup>
<b>C) Reserve money**</b>	413647.00 (+7.84)	360637.60 (+2.63)	413179.00 (-0.11)	426604.85 (+18.29)	-53009.40	13425.85

Sources: Monetary Policy Department, Statistics Department and Motijheel office of Bangladesh Bank (BB).

Note: Figures in the parentheses indicates y-o-y percentage changes. \* Includes both demand and time deposits. \*\* Excludes F.C clearing account balance. P = Provisional and R = Revised.

## II. Interest Rate

(In percent)

Particulars	30-Jun-24	31-Dec-24	15-Feb-25	30-Jun-25	31-Dec-25	15-Feb-26
Policy rate	8.50	10.00	10.00	10.00	10.00	10.00
Standing lending facility rate	10.00	11.50	11.50	11.50	11.50	11.50
Standing deposit facility rate	7.00	8.50	8.50	8.50	8.00	7.50
Call money rate (monthly weighted average)	9.08	10.07	10.02	10.14	9.99	9.91

Source: MPD and Debt Management Department (DMD) of BB.

## III. Government Borrowing and Revenue Collection

(Taka in crore)

Particulars	As on 13-Feb-25	As on 15-Feb-26 <sup>P</sup>	01-15, Feb-25	01-15, Feb-26 <sup>P</sup>	01 Jul-15 Feb, FY25	01 Jul-15 Feb, FY26
<b>1. Govt. borrowing from banking system(Net) [a+b]</b>	496695.11	620725.37	12031.22	6835.17	22205.52	69820.41
<b>a. Govt. borrowing from Bangladesh Bank (net)</b>	100688.45	107863.79	2687.1	2080.22	-55359.71	9440.07
<b>b. Govt. borrowing from DMBs (net)</b>	396006.66	512861.58	9344.12	4754.95	77565.23	60380.34
	<b>As on 31-Jan-25</b>	<b>As on 29-Jan-26<sup>P</sup></b>	<b>Jul-Jan, FY25</b>		<b>Jul-Jan, FY26</b>	
<b>2. Net govt. borrowings from other than banks<sup>®</sup></b>	458605.28	484095.00	25864.44		7216.21	
	<b>Jan-25</b>	<b>Jan-26<sup>P</sup></b>	<b>Jul-Jan, FY25</b>		<b>Jul-Jan, FY26<sup>P</sup></b>	
<b>3. Govt. tax revenue collection (NBR portion)</b>	35881.81	37033.00	198090.93		223638.03	
	(+8.03)	(+3.21)	( +3.59)		( +12.90)	

Sources: Research Department, Statistics Department and DMD of BB, and National Board of Revenue.

Note: Figures in the parentheses indicate percentage changes over the same period of the previous year. <sup>®</sup>Includes savings certificate and T.bills & T.bonds held by non-bank entities and excludes prize bonds held by the banks. P = Provisional.

#### IV. External Sector

(In million USD)

Particulars	Jan-25	Jan-26	Jul-Jan, FY25	Jul-Jan, FY26
1. Exports	4432.00 (+5.59)	4389.67 (-0.96)	28966.60 (+11.58)	28791.22 (-0.61)
2. Import	6367.21 (+8.56)	6527.73 (+2.52)	40517.55 (+4.26)	42103.50 (+3.91)
3. Opening of import L/C	6911.30 (NA)	6435.53 (-6.88)	41761.20 (NA)	42767.81 (+2.41)
4. Settlement of import L/C	6200.94 (NA)	5958.24 (-3.91)	40520.84 (NA)	40031.00 (-1.21)
	<b>01-15, Feb-25</b>	<b>01-15, Feb-2026</b>	<b>01 Jul-15 Feb, FY25</b>	<b>01 Jul-15 Feb, FY26</b>
5. Inward remittances	1315.00 (+14.35)	1655.00 (+25.86)	17276.11 (+22.85)	21087.10 (+22.06)
	<b>Jul-Jan, FY25</b>		<b>Jul-Jan, FY26</b>	
6. Current account balance	-1315.53		-381.30	
	<b>30- Jun- 24</b>	<b>15- Feb- 25</b>	<b>30- Jun- 25</b>	<b>15- Feb- 26</b>
7. Gross foreign reserve	26714.24 (-14.39)	25870.38 (+2.95)	31772.01 (+18.93)	34302.19 (+32.59)
8. Exchange rate (inter-bank)	117.99	122.00	122.84	122.30

#### V. Real Sector

(In percent)

Headline inflation	Jan-25	Jun-25	Dec-25	Jan-26
1. Point to point	9.94	8.48	8.49	8.58
2. Twelve month average	10.34	10.03	8.77	8.66

Sources: Statistics Department, Accounts & Budgeting Department, Foreign Exchange Operations Department, and Forex Reserve and Treasury Management Department of BB

Note: Figures in the parentheses indicate percentage changes over the same period of the preceding year. NA = Not available.